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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

KOOKYANG SHIPPING CO. LTD.,

Plaintiff,

v.

STUBBS SHIPPING (BVI) LTD.,

Defendant.

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F.R. CIV. P. RULE 7.1 STATEMENT

Pursuant to F. R. Civ. P. Rule 7.1 and to enable judges and magistrates of the Court to evaluate possible disqualification or recusal, the undersigned attorney of record for Plaintiff certifies that there are no publicly held corporate parents, subsidiaries, or affiliates of that party, securities or other interests in which are publicly held.

Dated: New York, NY June 25, 2007

> Respectfully submitted, BLANK ROME, LLP Attorneys for Plaintiff

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